

IC 8-23-19

Chapter 19. Advance Land Acquisition Revolving Fund

IC 8-23-19-1**Creation of fund**

Sec. 1. There is created a revolving fund to be known as the highway rights-of-way and construction revolving fund. This revolving fund is created to comply with 23 U.S.C. 124.

As added by P.L.18-1990, SEC.228.

IC 8-23-19-2**Deposit of federal advances**

Sec. 2. Advances made by the federal highway administration to this state to enable the department to make payments for acquisitions of rights-of-way and for construction as it progresses shall be deposited in the revolving fund by the state official authorized by Indiana law to receive federal-aid highway funds.

As added by P.L.18-1990, SEC.228.

IC 8-23-19-3**Disbursements**

Sec. 3. Disbursements shall be made from this fund solely upon vouchers approved by the department for rights-of-way that have been or are being acquired and for construction that has been actually performed and approved by the Federal Highway Administration.

As added by P.L.18-1990, SEC.228.